

**BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI**

**Date : 26.11.2025**

**Appeal No. 515 of 2025**  
**[Along with Misc. Application Nos. 1220 and 1221 of 2025]**

Mr. Heet Manish Bapna  
alias Heet Manish Bafna ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

i/b SD & Associates for the Appellant.

Mr. Ravishekar Pandey and Mr. Mohit Sharma, Advocates i/b  
Agama Law Associates for the Respondent.

**ORDER:**

As prayed for by the appellant, call on 27.11.2025.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

26.11.2025  
msb